

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

|                        |  |
|------------------------|--|
| <b>Bill No.:</b>       | <b>HB 2866</b>                             |
| <b>Version:</b>        | <b>CS</b>                                  |
| <b>Request Number:</b> | <b>7370</b>                                |
| <b>Author:</b>         | <b>Rep. Wallace</b>                        |
| <b>Date:</b>           | <b>2/3/2021</b>                            |
| <b>Impact:</b>         | <b>Extending Sunset Date</b><br><b>\$0</b> |

**Research Analysis**

The committee substitute to HB 2866 modifies the time period the credit against the banking privilege tax may be claimed, applying it to guaranty fees paid on or after January 1, 2022, and before January 1, 2025.

Prepared By: Emily McPherson

**Fiscal Analysis**

The measure extends the date range by which the guaranty fees are paid by eligible entities from January 1, 2000 to January 1, 2022 to new period of January 1, 2022 to January 1, 2025. No changes are made to the basis for the credit.

The 2019-2020 Tax Expenditure Report by the Tax Commission indicates credits totaling \$651,000 from 27 returns.

Prepared By: Mark Tygret

**Other Considerations**

None.